



Inspiring Dreams. Growing Possibilities.

## Finance Committee Meeting Minutes

April 18, 2024

10:00 am | In Person & Zoom

### **Members Present**

Tim Houghton, Chair  
Brian Phillips  
Joe White  
Tom Donovan  
Glen Schuster  
Judy DeLuca-Ford  
Charlie Walch

### **Staff Present**

Bill Kent  
Pam Thomas  
Debbie Akins

### **Call to Order**

Tim Houghton called the meeting to order at 10:00 am. The Finance Committee meeting is a public meeting, and the meeting details are available on The Biome School website.

### **Agenda Items**

#### **A. Approve Minutes**

Tim called for a motion to approve the minutes from March 21, 2024, meeting, motion was approved & seconded, motion carried.

#### **B. March 2024 Financials**

Tim reviewed the March financials.

#### **C. Simmons Loan Payoff**

There was no discussion on the Simmons payoff.

An action item was brought up by C. Walch, that our fixed assets may be undervalued, and we should consider getting re-evaluated.

In a discussion regarding ERC, Debbie & Bill will go to the IRS office to see if they can get an update on the status.

### **New Business**

There was no discussion of new business.



Inspiring Dreams. Growing Possibilities.

**Closed Session**

There was a closed session to discuss Personnel issues.

**Adjournment**

The exact time of adjournment is unknown as the staff was released prior.

Respectfully Submitted,

DocuSigned by:  
*Pamella Thomas*  
C3C19EE052854F5...

**Prepared By: Pam Thomas**  
**Development Coordinator**

DocuSigned by:  
*Tim Houghton*  
44C064142BB542C...

**Approved By: Tim Houghton**  
**Finance Committee Chair**