

Management Report

The Biome School

For the period ended August 31, 2023



Prepared on

September 28, 2023

Statement of Activities - Modified Cash

July - August, 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
DISTRICT REVENUE				
DESE Enrollment-Driven Funding				
99999.9999.51130.1.1 Proposition C - Local	51,742.25	21,409.40	-30,332.85	241.68 %
99999.9999.53110.1.3 Basic Formula Calculation - State	333,015.00	158,845.50	-174,169.50	209.65 %
99999.9999.53190.1.3 Classroom Trust Fund - State	12,588.83	6,060.43	-6,528.40	207.72 %
Total DESE Enrollment-Driven Funding	397,346.08	186,315.33	-211,030.75	213.27 %
DESE Need-Based Funding				
12210.9999.54120.1.3 Medicaid / SDAC	10,854.50	0.00	-10,854.50	
40001.9999.54510.1.4 Title I - Support for Disadvantaged		0.00	0.00	
40001.9999.54610.1.4 Title IV.A - Student Support & Enrichment		0.00	0.00	
40001.9999.54650.1.4 Title II.A - Faculty Training & Recruitment		0.00	0.00	
42200.9999.54220.1.4 ARP - ESSER III		0.00	0.00	
44100.9999.54410.1.4 IDEA Part B 611 Federal	20,088.00	0.00	-20,088.00	
44201.9999.54420.1.4 IDEA ECSE 619 Federal	776.00	0.00	-776.00	
44500.9999.54450.1.4 USDA School Lunch Program		0.00	0.00	
44600.9999.54460.1.4 USDA School Breakfast Program	2,827.13	0.00	-2,827.13	
Total DESE Need-Based Funding	34,545.63	0.00	-34,545.63	
Fee & Reimbursement Income				
99999.9999.51510.1.1 PAID Meal Sales	571.40	0.00	-571.40	
99999.9999.51790.1.1 Extended Care Fees	3,880.40	0.00	-3,880.40	
99999.9999.58310.1.1 Contracted Services from other LEAs	4,078.00	0.00	-4,078.00	
Total Fee & Reimbursement Income	8,529.80	0.00	-8,529.80	
Total DISTRICT REVENUE	440,421.51	186,315.33	-254,106.18	236.39 %
INTERCOMPANY CONTRIBUTIONS				

				Total
	Actual	Budget	Remaining	% of Budget
99999.9999.51983.1.1 Intercompany Income - Grants & Gifts	83,333.34	41,666.67	-41,666.67	200.00 %
99999.9999.51984.1.1 Intercompany Income - Interco Loan Payments		19,349.94	19,349.94	
Total INTERCOMPANY CONTRIBUTIONS	83,333.34	61,016.61	-22,316.73	136.57 %
OTHER INCOME SOURCES				
99999.9999.51410.1.1 Earnings On Investments	501.85	0.00	-501.85	
99999.9999.51989.1.1 Other Local Revenue	138.34	0.00	-138.34	
99999.9999.54973.1.4 Other Federal Revenue		0.00	0.00	
Total OTHER INCOME SOURCES	640.19	0.00	-640.19	
Total Income	524,395.04	247,331.94	-277,063.10	212.02 %
GROSS PROFIT	524,395.04	247,331.94	-277,063.10	212.02 %
EXPENSES				
INSTRUCTION				
INSTRUCTION - SERVICES & SUPPLIES				
INSTRUCTION - AUTOPAY				
		1,750.00	1,750.00	
40001.2411.63340.1.4 Photocopier - School	2,940.74		-2,940.74	
Total INSTRUCTION - AUTOPAY	2,940.74	1,750.00	-1,190.74	168.04 %
INSTRUCTION - LITERACY				
40001.1111.64312.1.4 Curriculum - Reading & Phonics	19,125.36	33,000.00	-19,125.36	
Total INSTRUCTION - LITERACY	19,125.36	33,000.00	13,874.64	57.96 %
INSTRUCTION - OTHER				
40001.1111.63114.1.4 Student Assessments & Testing	13,760.30		-13,760.30	
40001.1111.63115.1.4 Student Enrichment Activities	4.12		-4.12	
40001.1111.63122.1.4 Other Instruction Improvement	891.42		-891.42	
40001.1111.63123.1.4 Professional Development - School	1,959.63		-1,959.63	
40001.1111.64114.1.4 Supplies - School Events & Meals	69.21		-69.21	
40001.1111.64116.1.4 Supplies - Classroom & Support Services	2,965.20		-2,965.20	
40001.1111.64118.1.4 Supplies - Music / Mind & Movement	425.13		-425.13	

				Total
	Actual	Budget	Remaining	% of Budget
40001.1111.64313.1.4 Curriculum - Handwriting	11.50		-11.50	
40001.2411.64115.1.4 Supplies - Principals Office	2,920.56		-2,920.56	
Total INSTRUCTION - OTHER	23,007.07	2,679.36	-20,327.71	858.68 %
INSTRUCTION - TECHNOLOGY		17,200.00	17,200.00	
40001.1111.64119.1.4 Supplies - Adaptive Thinking	6,328.32		-6,328.32	
40001.1111.64127.1.4 Supplies - Technology Supplies	4,859.80		-4,859.80	
Total INSTRUCTION - TECHNOLOGY	11,188.12	17,200.00	6,011.88	65.05 %
Total INSTRUCTION - SERVICES & SUPPLIES	56,261.29	54,629.36	-1,631.93	102.99 %
SALARIES & BENEFITS		16,207.20	16,207.20	
ESSER FUNDING - SALARIES & BENEFITS				
42200.1111.61111.2.4 Salaries - FT Certified - ESSER III	16,300.12		-16,300.12	
42200.1111.61211.2.4 Salaries - PT Certified - ESSER III	3,478.76		-3,478.76	
42200.1111.62110.2.4 Retirement - Certified - ESSER III	2,802.85		-2,802.85	
42200.1111.62410.2.4 Employee Insurance - ESSER III	2,294.24		-2,294.24	
Total ESSER FUNDING - SALARIES & BENEFITS	24,875.97		-24,875.97	
SCHOOLWIDE POOL - SALARIES & BENEFITS				
40001.1111.61110.2.4 Salaries - FT Certified - Instruction	87,674.40		-87,674.40	
40001.1111.61310.2.4 Stipends - Extra Duty Work	36,400.00		-36,400.00	
40001.1111.62110.2.4 Retirement - Certified - Instruction	20,025.61		-20,025.61	
40001.1111.62310.2.4 OASDI	10,775.76		-10,775.76	
40001.1111.62320.2.4 Medicare	2,520.17		-2,520.17	
40001.1111.62410.2.4 Employee Insurance - Instruction	10,458.11		-10,458.11	
40001.1111.62610.2.4 Workers Compensation	2,530.04		-2,530.04	
40001.1111.62710.2.4 FUTA and MOUI	939.48		-939.48	
40001.2411.61111.2.4 Salaries - FT Certified - Principal	12,111.31		-12,111.31	
40001.2411.61510.1.4 Salaries - FT Classified - Principal	8,562.99		-8,562.99	
40001.2411.61610.1.4 Salaries - PT Classified - Principal	1,950.00		-1,950.00	

				Total
	Actual	Budget	Remaining	% of Budget
40001.2411.62110.2.4 Retirement - Certified - Principal	1,947.81		-1,947.81	
40001.2411.62210.1.4 Retirement - Classified - Principal	1,493.86		-1,493.86	
40001.2411.62410.2.4 Employee Insurance - Principal	3,384.66		-3,384.66	
Total SCHOOLWIDE POOL - SALARIES & BENEFITS	200,774.20		-200,774.20	
SPECIAL EDUCATION - SALARIES & BENEFITS				
12210.1221.61113.2.3 Salaries - FT Certified - IDEA Part B 611 State	17,511.51		-17,511.51	
12210.1221.61213.2.3 Salaries - PT Certified - IDEA Part B 611 State	2,295.96		-2,295.96	
12210.1221.62110.2.3 Retirement - Certified - IDEA Part B 611 State	3,481.43		-3,481.43	
12210.1221.62410.2.3 Employee Insurance - IDEA Part B 611 State	4,714.71		-4,714.71	
Total SPECIAL EDUCATION - SALARIES & BENEFITS	28,003.61		-28,003.61	
Total SALARIES & BENEFITS	253,653.78	16,207.20	-237,446.58	1,565.07 %
Total INSTRUCTION	309,915.07	70,836.56	-239,078.51	437.51 %
INTERCOMPANY EXPENSES				
99999.2321.63195.1.3 Intercompany Expense - Executive Services		109,684.00	109,684.00	
99999.2541.63196.1.3 Intercompany Expense - Facility Services	82,000.00		-82,000.00	
Total INTERCOMPANY EXPENSES	82,000.00	109,684.00	27,684.00	74.76 %
OPERATIONS - SERVICES & SUPPLIES				
OPERATIONS - AUTOPAY				
44400.2562.64112.1.4 Supplies - FNS Program (CNP EOC Only)	2,445.42		-2,445.42	
99999.2541.63356.1.3 Water & Trash	1,713.57		-1,713.57	
99999.2541.63610.1.3 Internet & Phone	813.76		-813.76	
99999.2541.64126.1.3 Fees & Subscriptions - Other	2,370.86		-2,370.86	
99999.2541.64812.1.3 Electric & Gas	5,724.34		-5,724.34	
99999.5222.66240.4.1 Interest Expense - SBA EIDL Loan	2,250.00		-2,250.00	
Total OPERATIONS - AUTOPAY	15,317.95	5,829.78	-9,488.17	262.75 %
OPERATIONS - OTHER				
44500.2562.64112.1.4 Supplies - FNS Program Federal	275.00		-275.00	

				Total
	Actual	Budget	Remaining	% of Budget
99999.1942.64117.1.3 Supplies - Extended Care	430.55		-430.55	
99999.2541.63321.1.3 Repairs & Maintenance - School	7,870.36		-7,870.36	
99999.2541.63322.1.3 Landscaping Maintenance	356.85		-356.85	
99999.2541.63390.1.3 Security Services	1,022.46		-1,022.46	
99999.2541.64113.1.3 Supplies - Custodial	2,132.09		-2,132.09	
99999.2558.63410.1.3 Student Transportation	251.92		-251.92	
Total OPERATIONS - OTHER	12,339.23	4,738.59	-7,600.64	260.40 %
OPERATIONS - TWO MIKES		0.00	0.00	
44500.2562.63910.1.4 FSMC Lunch - Federal	9,272.50		-9,272.50	
Total OPERATIONS - TWO MIKES	9,272.50	0.00	-9,272.50	
Total OPERATIONS - SERVICES & SUPPLIES	36,929.68	10,568.37	-26,361.31	349.44 %
Total Expenses	428,844.75	191,088.93	-237,755.82	224.42 %
NET OPERATING INCOME	95,550.29	56,243.01	-39,307.28	169.89 %
NET INCOME	\$95,550.29	\$56,243.01	\$ -39,307.28	169.89 %

Statement of Financial Position - Modified Cash

As of August 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Bill.com Money Out Clearing	269.69
1025 Simmons Bank Operating 0020	127,895.99
1030 Simmons Bank Reserve 1473	86,613.68
1035 Simmons Bank PTO	0.00
Total Bank Accounts	214,779.36
Accounts Receivable	
1210 Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
1220 Undeposited Funds	0.00
1230 Ed Jones 8548 Treasury Bonds	300,001.60
1410 Prepaid Insurance	0.00
Total Other Current Assets	300,001.60
Total Current Assets	514,780.96
Fixed Assets	
FIXED ASSETS	
1520 Outdoor Learning Center	24,427.00
1521 Instructional Furnishings & Equipment	4,105.25
1522 Facility Fixtures & Equipment	40,071.61
1523 FF&E - Accum Depreciation	-13,242.45
1530 Technology Equipment	157,370.59
1531 Tech Equip - Accum Depreciation	-150,735.04
Total FIXED ASSETS	61,996.96
Total Fixed Assets	61,996.96
TOTAL ASSETS	\$576,777.92

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2210 Accounts Payable	0.00
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Total Accounts Payable	0.00
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Credit Cards

Divvy Clearing Account	5,811.42
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Total Credit Cards	5,811.42
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Other Current Liabilities

CURRENT LIABILITIES

	Total
2220 PTO Funds	0.00
2230 Due to YLC	-1,106,996.11
2240 Due to Foundation	0.00
2260 Payroll Liability	0.00
Total CURRENT LIABILITIES	-1,106,996.11
Total Other Current Liabilities	-1,106,996.11
Total Current Liabilities	-1,101,184.69
Long-Term Liabilities	
LOANS & FINANCING	
2500 SBA PPP Funding	0.00
2510 SBA EIDL Advance	0.00
2520 SBA EIDL Funding	491,220.00
Total LOANS & FINANCING	491,220.00
Total Long-Term Liabilities	491,220.00
Total Liabilities	-609,964.69
Equity	
3020 Unrestricted Net Assets	1,091,192.32
Net Income	95,550.29
Total Equity	1,186,742.61
TOTAL LIABILITIES AND EQUITY	\$576,777.92