

Management Report

The Biome School

For the period ended July 31, 2023



Statement of Activities - Modified Cash

July 2023

	Actual	Budget	Remaining	Total % of Budget
INCOME				
DISTRICT REVENUE				
DESE Enrollment-Driven Funding				
99999.9999.51130.1.1 Proposition C - Local	36,829.80	21,409.40	-15,420.40	172.03 %
99999.9999.53110.1.3 Basic Formula Calculation - State	175,697.00	158,845.50	-16,851.50	110.61 %
99999.9999.53190.1.3 Classroom Trust Fund - State	6,307.36	6,060.43	-246.93	104.07 %
Total DESE Enrollment-Driven Funding	218,834.16	186,315.33	-32,518.83	117.45 %
DESE Need-Based Funding				
12210.9999.54120.1.3 Medicaid / SDAC	5,596.87	0.00	-5,596.87	
40001.9999.54510.1.4 Title I - Support for Disadvantaged		0.00	0.00	
40001.9999.54610.1.4 Title IV.A - Student Support & Enrichment		0.00	0.00	
40001.9999.54650.1.4 Title II.A - Faculty Training & Recruitment		0.00	0.00	
42200.9999.54220.1.4 ARP - ESSER III		0.00	0.00	
44100.9999.54410.1.4 IDEA Part B 611 Federal		0.00	0.00	
44201.9999.54420.1.4 IDEA ECSE 619 Federal		0.00	0.00	
44500.9999.54450.1.4 USDA School Lunch Program		0.00	0.00	
44600.9999.54460.1.4 USDA School Breakfast Program	2,827.13	0.00	-2,827.13	
Total DESE Need-Based Funding	8,424.00	0.00	-8,424.00	
Fee & Reimbursement Income				
99999.9999.51510.1.1 PAID Meal Sales	24.50	0.00	-24.50	
99999.9999.51790.1.1 Extended Care Fees	144.00	0.00	-144.00	
99999.9999.58310.1.1 Contracted Services from other LEAs		0.00	0.00	
Total Fee & Reimbursement Income	168.50	0.00	-168.50	
Total DISTRICT REVENUE	227,426.66	186,315.33	-41,111.33	122.07 %
INTERCOMPANY CONTRIBUTIONS				

				Total
	Actual	Budget	Remaining	% of Budget
99999.9999.51983.1.1 Intercompany Income - Grants & Gifts		41,666.67	41,666.67	
99999.9999.51984.1.1 Intercompany Income - Interco Loan Payments		19,349.94	19,349.94	
Total INTERCOMPANY CONTRIBUTIONS		61,016.61	61,016.61	
OTHER INCOME SOURCES				
99999.9999.51410.1.1 Earnings On Investments	354.70	0.00	-354.70	
99999.9999.51989.1.1 Other Local Revenue		0.00	0.00	
99999.9999.54973.1.4 Other Federal Revenue		0.00	0.00	
Total OTHER INCOME SOURCES	354.70	0.00	-354.70	
Total Income	227,781.36	247,331.94	19,550.58	92.10 %
GROSS PROFIT	227,781.36	247,331.94	19,550.58	92.10 %
EXPENSES				
INSTRUCTION				
INSTRUCTION - SERVICES & SUPPLIES				
INSTRUCTION - AUTOPAY				
40001.2411.63340.1.4 Photocopier - School	1,556.08		-1,556.08	
Total INSTRUCTION - AUTOPAY	1,556.08	1,750.00	193.92	88.92 %
INSTRUCTION - LITERACY				
40001.1111.64312.1.4 Curriculum - Reading & Phonics	19,125.36		-19,125.36	
Total INSTRUCTION - LITERACY	19,125.36	33,000.00	13,874.64	57.96 %
INSTRUCTION - OTHER				
40001.1111.63114.1.4 Student Assessments & Testing	13,760.30		-13,760.30	
40001.1111.63115.1.4 Student Enrichment Activities	4.12		-4.12	
40001.1111.63122.1.4 Other Instruction Improvement	499.83		-499.83	
40001.1111.64116.1.4 Supplies - Classroom & Support Services	1,547.29		-1,547.29	
40001.1111.64118.1.4 Supplies - Music / Mind & Movement	250.72		-250.72	
40001.2411.64115.1.4 Supplies - Principals Office	1,095.09		-1,095.09	
Total INSTRUCTION - OTHER	17,157.35	2,679.36	-14,477.99	640.35 %

				Total
	Actual	Budget	Remaining	% of Budget
INSTRUCTION - TECHNOLOGY		17,200.00	17,200.00	
Total INSTRUCTION - SERVICES & SUPPLIES	37,838.79	54,629.36	16,790.57	69.26 %
SALARIES & BENEFITS		16,207.20	16,207.20	
ESSER FUNDING - SALARIES & BENEFITS				
42200.1111.61111.2.4 Salaries - FT Certified - ESSER III	2,013.78		-2,013.78	
42200.1111.61211.2.4 Salaries - PT Certified - ESSER III	1,215.93		-1,215.93	
42200.1111.62110.2.4 Retirement - Certified - ESSER III	149.49		-149.49	
42200.1111.62410.2.4 Employee Insurance - ESSER III	1,389.73		-1,389.73	
Total ESSER FUNDING - SALARIES & BENEFITS	4,768.93		-4,768.93	
SCHOOLWIDE POOL - SALARIES & BENEFITS				
40001.1111.61110.2.4 Salaries - FT Certified - Instruction	7,908.71		-7,908.71	
40001.1111.62110.2.4 Retirement - Certified - Instruction	569.56		-569.56	
40001.1111.62310.2.4 OASDI	120.90		-120.90	
40001.1111.62320.2.4 Medicare	28.28		-28.28	
40001.1111.62410.2.4 Employee Insurance - Instruction	5,713.91		-5,713.91	
40001.1111.62610.2.4 Workers Compensation	633.85		-633.85	
40001.2411.61111.2.4 Salaries - FT Certified - Principal	1,650.89		-1,650.89	
40001.2411.61510.1.4 Salaries - FT Classified - Principal	437.99		-437.99	
40001.2411.61610.1.4 Salaries - PT Classified - Principal	1,950.00		-1,950.00	
40001.2411.62110.2.4 Retirement - Certified - Principal	51.30		-51.30	
40001.2411.62210.1.4 Retirement - Classified - Principal	93.37		-93.37	
40001.2411.62410.2.4 Employee Insurance - Principal	1,692.33		-1,692.33	
Total SCHOOLWIDE POOL - SALARIES & BENEFITS	20,851.09		-20,851.09	
SPECIAL EDUCATION - SALARIES & BENEFITS				
12210.1221.61113.2.3 Salaries - FT Certified - IDEA Part B 611 State	1,933.36		-1,933.36	
12210.1221.61213.2.3 Salaries - PT Certified - IDEA Part B 611 State	256.04		-256.04	

				Total
	Actual	Budget	Remaining	% of Budget
12210.1221.62110.2.3 Retirement - Certified - IDEA Part B 611 State	145.86		-145.86	
12210.1221.62410.2.3 Employee Insurance - IDEA Part B 611 State	2,143.61		-2,143.61	
Total SPECIAL EDUCATION - SALARIES & BENEFITS	4,478.87		-4,478.87	
Total SALARIES & BENEFITS	30,098.89	16,207.20	-13,891.69	185.71 %
Total INSTRUCTION	67,937.68	70,836.56	2,898.88	95.91 %
INTERCOMPANY EXPENSES				
99999.2321.63195.1.3 Intercompany Expense - Executive Services		109,684.00	109,684.00	
Total INTERCOMPANY EXPENSES		109,684.00	109,684.00	
OPERATIONS - SERVICES & SUPPLIES				
OPERATIONS - AUTOPAY				
		5,829.78	5,829.78	
44400.2562.64112.1.4 Supplies - FNS Program (CNP EOC Only)	38.99		-38.99	
99999.2541.63356.1.3 Water & Trash	995.61		-995.61	
99999.2541.63610.1.3 Internet & Phone	406.88		-406.88	
99999.2541.64126.1.3 Fees & Subscriptions - Other	93.35		-93.35	
99999.2541.64812.1.3 Electric & Gas	2,729.11		-2,729.11	
99999.5222.66240.4.1 Interest Expense - SBA EIDL Loan	1,125.00		-1,125.00	
Total OPERATIONS - AUTOPAY	5,388.94	5,829.78	440.84	92.44 %
OPERATIONS - OTHER				
		4,738.59	4,738.59	
99999.2541.63321.1.3 Repairs & Maintenance - School	2,388.07		-2,388.07	
99999.2541.63390.1.3 Security Services	306.97		-306.97	
99999.2541.64113.1.3 Supplies - Custodial	321.57		-321.57	
Total OPERATIONS - OTHER	3,016.61	4,738.59	1,721.98	63.66 %
OPERATIONS - TWO MIKES				
		0.00	0.00	
Total OPERATIONS - SERVICES & SUPPLIES	8,405.55	10,568.37	2,162.82	79.53 %
Total Expenses	76,343.23	191,088.93	114,745.70	39.95 %
NET OPERATING INCOME	151,438.13	56,243.01	-95,195.12	269.26 %
NET INCOME	\$151,438.13	\$56,243.01	\$ -95,195.12	269.26 %

Statement of Financial Position - Modified Cash

As of July 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Bill.com Money Out Clearing	269.69
1025 Simmons Bank Operating 0020	290,531.27
1030 Simmons Bank Reserve 1473	111,171.48
1035 Simmons Bank PTO	0.00
Total Bank Accounts	401,972.44
Accounts Receivable	
1210 Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
1220 Undeposited Funds	0.00
1230 Ed Jones 8548 Treasury Bonds	200,001.01
1410 Prepaid Insurance	0.00
Total Other Current Assets	200,001.01
Total Current Assets	601,973.45
Fixed Assets	
FIXED ASSETS	
1520 Outdoor Learning Center	10,000.00
1521 Instructional Furnishings & Equipment	4,105.25
1522 Facility Fixtures & Equipment	21,067.25
1523 FF&E - Accum Depreciation	-13,242.45
1530 Technology Equipment	157,370.59
1531 Tech Equip - Accum Depreciation	-150,735.04
Total FIXED ASSETS	28,565.60
Total Fixed Assets	28,565.60
TOTAL ASSETS	\$630,539.05

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2210 Accounts Payable	0.00
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Total Accounts Payable	0.00
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Credit Cards

Divvy Clearing Account	2,599.71
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Total Credit Cards	2,599.71
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Other Current Liabilities

CURRENT LIABILITIES

	Total
2220 PTO Funds	0.00
2230 Due to YLC	-1,106,996.11
2240 Due to Foundation	0.00
2260 Payroll Liability	0.00
Total CURRENT LIABILITIES	-1,106,996.11
Total Other Current Liabilities	-1,106,996.11
Total Current Liabilities	-1,104,396.40
Long-Term Liabilities	
LOANS & FINANCING	
2500 SBA PPP Funding	0.00
2510 SBA EIDL Advance	0.00
2520 SBA EIDL Funding	492,305.00
Total LOANS & FINANCING	492,305.00
Total Long-Term Liabilities	492,305.00
Total Liabilities	-612,091.40
Equity	
3020 Unrestricted Net Assets	1,091,192.32
Net Income	151,438.13
Total Equity	1,242,630.45
TOTAL LIABILITIES AND EQUITY	\$630,539.05