

# Management Report

The Biome School

For the period ended May 31, 2023



Prepared on

June 12, 2023

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# Statement of Activities - Modified Cash

July 2022 - May 2023

	Actual	Budget	Remaining	Total % of Budget
<b>INCOME</b>				
<b>DISTRICT REVENUE</b>				
DESE Enrollment-Driven Funding				
99999.9999.51130.1.1 Proposition C - Local	247,184.55	181,165.30	-66,019.25	136.44 %
99999.9999.53110.1.3 Basic Formula Calculation - State	1,934,220.80	1,402,909.95	-531,310.85	137.87 %
99999.9999.53190.1.3 Classroom Trust Fund - State	74,053.17	53,322.96	-20,730.21	138.88 %
<b>Total DESE Enrollment-Driven Funding</b>	<b>2,255,458.52</b>	<b>1,637,398.21</b>	<b>-618,060.31</b>	<b>137.75 %</b>
DESE Need-Based Funding				
12210.9999.54120.1.3 Medicaid / SDAC	38,184.15	32,481.63	-5,702.52	117.56 %
33300.9999.53330.1.3 FNS State Payment	8,073.33	1.00	-8,072.33	807,333.00 %
40001.9999.54510.1.4 Title I - Support for Disadvantaged	66,087.13	66,087.13	0.00	100.00 %
40001.9999.54610.1.4 Title IV.A - Student Support & Enrichment	6,982.72	6,982.72	0.00	100.00 %
40001.9999.54650.1.4 Title II.A - Faculty Training & Recruitment	5,950.12	5,950.12	0.00	100.00 %
42200.9999.54220.1.4 ARP - ESSER III	132,607.23	132,607.23	0.00	100.00 %
42302.9999.54230.1.4 CARES - ESSER II	34.00	34.00	0.00	100.00 %
43900.9999.54390.1.4 ARP IDEA Part B 611	9,148.00	0.00	-9,148.00	
44100.9999.54410.1.4 IDEA Part B 611 Federal	20,098.00	20,098.00	0.00	100.00 %
44201.9999.54420.1.4 IDEA ECSE 619 Federal	776.00	776.00	0.00	100.00 %
44300.9999.54430.1.4 ARP IDEA ECSE 619	642.00	0.00	-642.00	
44500.9999.54450.1.4 USDA School Lunch Program	77,013.39	59,594.86	-17,418.53	129.23 %
44600.9999.54460.1.4 USDA School Breakfast Program	27,848.73	18,163.99	-9,684.74	153.32 %
46800.9999.54680.1.4 ARP-HCY II Consortium	1,821.00	0.00	-1,821.00	
<b>Total DESE Need-Based Funding</b>	<b>395,265.80</b>	<b>342,776.68</b>	<b>-52,489.12</b>	<b>115.31 %</b>
Fee & Reimbursement Income				
99999.9999.51510.1.1 PAID Meal Sales	8,379.30	6,162.20	-2,217.10	135.98 %
99999.9999.51790.1.1 Extended Care Fees	34,596.70	26,365.40	-8,231.30	131.22 %
99999.9999.58310.1.1 Contracted Services from other LEAs	27,259.49	27,165.26	-94.23	100.35 %
<b>Total Fee &amp; Reimbursement Income</b>	<b>70,235.49</b>	<b>59,692.86</b>	<b>-10,542.63</b>	<b>117.66 %</b>
<b>Total DISTRICT REVENUE</b>	<b>2,720,959.81</b>	<b>2,039,867.75</b>	<b>-681,092.06</b>	<b>133.39 %</b>
INTERCOMPANY CONTRIBUTIONS				
99999.9999.51983.1.1 Intercompany Income - Grants & Gifts	405,162.12	294,663.36	-110,498.76	137.50 %
<b>Total INTERCOMPANY CONTRIBUTIONS</b>	<b>405,162.12</b>	<b>294,663.36</b>	<b>-110,498.76</b>	<b>137.50 %</b>
OTHER INCOME SOURCES				
99999.9999.51410.1.1 Earnings On Investments	766.17	92.19	-673.98	831.08 %
99999.9999.51989.1.1 Other Local Revenue	45,112.95	45,112.95	0.00	100.00 %
<b>Total OTHER INCOME SOURCES</b>	<b>45,879.12</b>	<b>45,205.14</b>	<b>-673.98</b>	<b>101.49 %</b>
<b>Total Income</b>	<b>3,172,001.05</b>	<b>2,379,736.25</b>	<b>-792,264.80</b>	<b>133.29 %</b>
<b>GROSS PROFIT</b>	<b>3,172,001.05</b>	<b>2,379,736.25</b>	<b>-792,264.80</b>	<b>133.29 %</b>
<b>EXPENSES</b>				
INSTRUCTION & PRINCIPAL				
PURCHASED SERVICES				
SCHOOLWIDE POOL				
40001.1111.63111.2.4 Substitute Teachers (non-employee)	1,712.21	500.00	-1,212.21	342.44 %
40001.1111.63113.1.4 Other Outsourced Instruction	4,459.00	4,266.20	-192.80	104.52 %

	Actual	Budget	Remaining	Total % of Budget
40001.1111.63114.1.4 Student Assessments & Testing	8,710.38	7,517.50	-1,192.88	115.87 %
40001.1111.63115.1.4 Student Enrichment Activities	14,011.59	5,190.60	-8,820.99	269.94 %
40001.1111.63122.1.4 Other Instruction Improvement	91.97	91.97	0.00	100.00 %
40001.1111.63123.1.4 Professional Development - School	2,869.64	2,869.64	0.00	100.00 %
40001.1111.64114.1.4 Supplies - School Events & Meals	2,511.29	1,391.52	-1,119.77	180.47 %
40001.1111.64116.1.4 Supplies - Classroom & Support Services	6,674.25	6,890.78	216.53	96.86 %
40001.1111.64118.1.4 Supplies - Music / Mind & Movement	510.21	510.21	0.00	100.00 %
40001.1111.64119.1.4 Supplies - Adaptive Thinking	477.34	449.90	-27.44	106.10 %
40001.1111.64127.1.4 Supplies - Technology Supplies	677.15	677.15	0.00	100.00 %
40001.1111.64311.1.4 Curriculum - Math	4,176.90	4,176.90	0.00	100.00 %
40001.1111.64312.1.4 Curriculum - Reading & Phonics	9,036.61	7,271.73	-1,764.88	124.27 %
40001.1111.64313.1.4 Curriculum - Handwriting	1,502.02	1,502.02	0.00	100.00 %
40001.1111.64314.1.4 Curriculum - Social Studies	89.13	100.00	10.87	89.13 %
40001.1111.64315.1.4 Curriculum - Other	5,606.20	5,367.00	-239.20	104.46 %
40001.2411.6131.1.3 Stipends - Extra Duty Work	975.00	0.00	-975.00	
40001.2411.63340.1.3 Photocopier - School	19,054.27	14,475.67	-4,578.60	131.63 %
40001.2411.64115.1.3 Supplies - Principals Office	13,414.78	9,438.88	-3,975.90	142.12 %
40001.2411.64125.1.3 Software - Student Databases	11,915.32	10,763.61	-1,151.71	110.70 %
<b>Total SCHOOLWIDE POOL</b>	<b>108,475.26</b>	<b>83,451.28</b>	<b>-25,023.98</b>	<b>129.99 %</b>
<b>SPECIAL EDUCATION</b>				
12210.1221.63129.2.1 SPED Services - IDEA Part B 611 Local	3,965.00	3,965.00	0.00	100.00 %
<b>Total SPECIAL EDUCATION</b>	<b>3,965.00</b>	<b>3,965.00</b>	<b>0.00</b>	<b>100.00 %</b>
<b>Total PURCHASED SERVICES</b>	<b>112,440.26</b>	<b>87,416.28</b>	<b>-25,023.98</b>	<b>128.63 %</b>
<b>PY SALARIES &amp; BENEFITS</b>				
44199.1221.61114.2.4 PY 44100.1221.61114.2.4 Salaries - FT Certified - IDEA Part B 611 Federal	6,996.63	6,997.00	0.37	99.99 %
50000.1221.61213.2.3 PY 12210.1221.61213.2.3 Salaries - PT Certified - IDEA Part B 611 State	5,702.43	5,702.43	0.00	100.00 %
50000.1221.62110.2.2 PY 12210.1221.62110.2.2 Retirement - Certified - IDEA Part B 611 State	1,493.76	1,494.00	0.24	99.98 %
50000.1221.62410.2.2 PY 12210.1221.62410.2.2 Employee Insurance - IDEA Part B 611 State	835.63	836.00	0.37	99.96 %
50001.1111.61110.2.4 PY 40001.1111.61110.2.4 Salaries - FT Certified - Instruction	101,725.38	101,725.00	-0.38	100.00 %
50001.1111.62110.2.4 PY 40001.1111.62110.2.4 Retirement - Certified - Instruction	15,589.10	15,589.00	-0.10	100.00 %
50001.1111.62410.2.4 PY 40001.1111.62410.2.4 Employee Insurance - Instruction	5,299.59	5,300.00	0.41	99.99 %
50001.2411.61111.2.4 PY 40001.2411.61111.2.4 Salaries - FT Certified - Principal	13,326.93	13,327.00	0.07	100.00 %
50001.2411.61510.1.4 PY 40001.2411.61510.1.4 Salaries - FT Classified - Principal	5,385.99	5,386.00	0.01	100.00 %
50001.2411.62110.2.4 PY 40001.2411.62110.2.4 Retirement - Certified - Principal	1,956.31	1,956.00	-0.31	100.02 %
50001.2411.62210.1.4 PY 40001.2411.62210.1.4 Retirement - Classified - Principal	837.20	837.00	-0.20	100.02 %
50001.2411.62410.2.4 PY 40001.2411.62410.2.4 Employee Insurance - Principal	1,248.46	1,248.00	-0.46	100.04 %
<b>Total PY SALARIES &amp; BENEFITS</b>	<b>160,397.41</b>	<b>160,397.43</b>	<b>0.02</b>	<b>100.00 %</b>
<b>SALARIES &amp; BENEFITS</b>				
<b>ESSER FUNDING - SALARIES &amp; BENEFITS</b>				
42200.1111.61111.2.4 Salaries - FT Certified - ESSER III	172,705.49	120,191.60	-52,513.89	143.69 %
42200.1111.61211.2.4 Salaries - PT Certified - ESSER III	36,975.31	31,164.88	-5,810.43	118.64 %
42200.1111.62110.2.4 Retirement - Certified - ESSER III	25,521.63	20,969.04	-4,552.59	121.71 %
42200.1111.62410.2.4 Employee Insurance - ESSER III	14,475.59	10,576.88	-3,898.71	136.86 %
42302.1111.62410.2.4 Employee Insurance - ESSER II	34.00	34.00	0.00	100.00 %
<b>Total ESSER FUNDING - SALARIES &amp; BENEFITS</b>	<b>249,712.02</b>	<b>182,936.40</b>	<b>-66,775.62</b>	<b>136.50 %</b>
<b>SCHOOLWIDE POOL - SALARIES &amp; BENEFITS</b>				
40001.1111.61110.2.4 Salaries - FT Certified - Instruction	597,857.94	399,769.60	-198,088.34	149.55 %

	Actual	Budget	Remaining	Total % of Budget
40001.1111.62110.2.4 Retirement - Certified - Instruction	88,380.28	65,996.16	-22,384.12	133.92 %
40001.1111.62310.2.4 OASDI	79,025.33	64,913.68	-14,111.65	121.74 %
40001.1111.62320.2.4 Medicare	18,481.66	15,181.36	-3,300.30	121.74 %
40001.1111.62410.2.4 Employee Insurance - Instruction	45,148.93	28,079.92	-17,069.01	160.79 %
40001.1111.62610.2.4 Workers Compensation	5,351.91	3,268.48	-2,083.43	163.74 %
40001.1111.62710.2.4 FUTA and MOUI	5,981.91	4,747.52	-1,234.39	126.00 %
40001.2411.61111.2.4 Salaries - FT Certified - Principal	137,539.87	95,714.72	-41,825.15	143.70 %
40001.2411.61510.1.4 Salaries - FT Classified - Principal	46,634.68	39,557.76	-7,076.92	117.89 %
40001.2411.61610.1.4 Salaries - PT Classified - Principal	6,825.00	6,933.36	108.36	98.44 %
40001.2411.62110.2.4 Retirement - Certified - Principal	19,899.42	14,677.12	-5,222.30	135.58 %
40001.2411.62210.1.4 Retirement - Classified - Principal	6,919.57	6,504.48	-415.09	106.38 %
40001.2411.62410.2.4 Employee Insurance - Principal	16,863.60	10,489.76	-6,373.84	160.76 %
<b>Total SCHOOLWIDE POOL - SALARIES &amp; BENEFITS</b>	<b>1,074,910.10</b>	<b>755,833.92</b>	<b>-319,076.18</b>	<b>142.22 %</b>
<b>SPECIAL EDUCATION - SALARIES &amp; BENEFITS</b>				
12210.1221.61113.2.3 Salaries - FT Certified - IDEA Part B 611 State	84,698.59	61,967.84	-22,730.75	136.68 %
12210.1221.61213.2.3 Salaries - PT Certified - IDEA Part B 611 State	22,402.24	16,254.24	-6,148.00	137.82 %
12210.1221.62110.2.2 Retirement - Certified - IDEA Part B 611 State	21,119.55	18,660.96	-2,458.59	113.18 %
12210.1221.62410.2.2 Employee Insurance - IDEA Part B 611 State	19,782.33	14,045.92	-5,736.41	140.84 %
43900.1221.61114.2.4 Salaries - FT Certified - ARP IDEA Part B Federal	9,148.00	0.00	-9,148.00	
44100.1221.61114.2.4 Salaries - FT Certified - IDEA Part B 611 Federal	40,176.00	28,140.80	-12,035.20	142.77 %
44201.1281.61114.2.4 Salaries - FT Certified - IDEA ECSE 619 Federal	1,552.00	0.00	-1,552.00	
44300.1281.61114.2.4 Salaries - FT Certified - ARP IDEA ECSE 619 Federal	642.00	0.00	-642.00	
<b>Total SPECIAL EDUCATION - SALARIES &amp; BENEFITS</b>	<b>199,520.71</b>	<b>139,069.76</b>	<b>-60,450.95</b>	<b>143.47 %</b>
<b>Total SALARIES &amp; BENEFITS</b>	<b>1,524,142.83</b>	<b>1,077,840.08</b>	<b>-446,302.75</b>	<b>141.41 %</b>
<b>Total INSTRUCTION &amp; PRINCIPAL</b>	<b>1,796,980.50</b>	<b>1,325,653.79</b>	<b>-471,326.71</b>	<b>135.55 %</b>
<b>INTERCOMPANY EXPENSES</b>				
42200.1111.63116.1.4 Intercompany - Extended Care Tutoring	112,651.00	81,928.00	-30,723.00	137.50 %
99999.2321.63195.1.3 Intercompany Expense - Executive Services	746,783.25	457,206.00	-289,577.25	163.34 %
99999.2541.63196.1.3 Intercompany Expense - Facility Services	165,666.38	120,484.64	-45,181.74	137.50 %
<b>Total INTERCOMPANY EXPENSES</b>	<b>1,025,100.63</b>	<b>659,618.64</b>	<b>-365,481.99</b>	<b>155.41 %</b>
<b>PLANT OPERATIONS</b>				
40001.1111.64117.1.4 Supplies - Summer & Extended Care	2,318.46	1,900.29	-418.17	122.01 %
46800.2558.63410.1.4 ARP-HCY II Student Transportation	1,821.00	1,821.00	0.00	100.00 %
99999.2134.63130.1.1 Contracted School Nurse		0.00	0.00	
99999.2541.63321.1.3 Repairs & Maintenance - School	28,242.81	16,713.32	-11,529.49	168.98 %
99999.2541.63322.1.3 Landscaping Maintenance	10,046.83	4,787.62	-5,259.21	209.85 %
99999.2541.63356.1.3 Water & Trash	8,765.77	6,049.68	-2,716.09	144.90 %
99999.2541.63390.1.3 Security Services	23,537.11	19,678.04	-3,859.07	119.61 %
99999.2541.63610.1.3 Internet & Phone	5,292.18	4,179.76	-1,112.42	126.61 %
99999.2541.64113.1.3 Supplies - Custodial	7,682.71	6,093.07	-1,589.64	126.09 %
99999.2541.64126.1.1 Fees & Subscriptions - Other	6,781.81	6,206.82	-574.99	109.26 %
99999.2541.64812.1.3 Electric & Gas	31,901.38	24,576.83	-7,324.55	129.80 %
99999.2558.63410.1.3 Student Transportation	6,785.10	2,152.70	-4,632.40	315.19 %
99999.5222.66240.4.1 Interest Expense - SBA EIDL Loan	12,375.00	9,000.00	-3,375.00	137.50 %
<b>FOOD SERVICE</b>				
44500.2562.63910.1.4 FSMC Lunch - Federal	80,701.88	56,229.00	-24,472.88	143.52 %
44500.2562.64112.1.4 Supplies - FNS Program Federal	5,888.37	5,505.82	-382.55	106.95 %

	Actual	Budget	Remaining	Total % of Budget
44600.2562.63911.1.4 FSMC Breakfast - Federal	29,514.50	19,418.50	-10,096.00	151.99 %
<b>Total FOOD SERVICE</b>	<b>116,104.75</b>	<b>81,153.32</b>	<b>-34,951.43</b>	<b>143.07 %</b>
<b>Total PLANT OPERATIONS</b>	<b>261,654.91</b>	<b>184,312.45</b>	<b>-77,342.46</b>	<b>141.96 %</b>
<b>Total Expenses</b>	<b>3,083,736.04</b>	<b>2,169,584.88</b>	<b>-914,151.16</b>	<b>142.13 %</b>
NET OPERATING INCOME	88,265.01	210,151.37	121,886.36	42.00 %
NET INCOME	\$88,265.01	\$210,151.37	\$121,886.36	42.00 %

# Statement of Financial Position - Modified Cash

As of May 31, 2023

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Bill.com Money Out Clearing	269.69
1025 Simmons Bank Operating 0020	455,162.02
1030 Simmons Bank Reserve 1473	100,817.23
1035 Simmons Bank PTO	-3,250.00
<b>Total Bank Accounts</b>	<b>552,998.94</b>
<b>Accounts Receivable</b>	
1210 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>0.00</b>
<b>Other Current Assets</b>	
1220 Undeposited Funds	0.00
1410 Prepaid Insurance	0.00
<b>Total Other Current Assets</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>552,998.94</b>
<b>Fixed Assets</b>	
FIXED ASSETS	
1520 Outdoor Learning Center	10,000.00
1521 Instructional Furnishings & Equipment	4,105.25
1522 Facility Fixtures & Equipment	20,649.95
1523 FF&E - Accum Depreciation	-8,557.45
1530 Technology Equipment	157,370.59
1531 Tech Equip - Accum Depreciation	-142,653.04
<b>Total FIXED ASSETS</b>	<b>40,915.30</b>
<b>Total Fixed Assets</b>	<b>40,915.30</b>
<b>TOTAL ASSETS</b>	<b>\$593,914.24</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2210 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>0.00</b>
<b>Credit Cards</b>	
Divvy Clearing Account	-2,959.84
<b>Total Credit Cards</b>	<b>-2,959.84</b>
<b>Other Current Liabilities</b>	
CURRENT LIABILITIES	
2220 PTO Funds	0.00
2230 Due to YLC	-1,106,996.11
2240 Due to Foundation	0.00

	<b>Total</b>
2260 Payroll Liability	0.00
<b>Total CURRENT LIABILITIES</b>	<b>-1,106,996.11</b>
<b>Total Other Current Liabilities</b>	<b>-1,106,996.11</b>
<b>Total Current Liabilities</b>	<b>-1,109,955.95</b>
<b>Long-Term Liabilities</b>	
<b>LOANS &amp; FINANCING</b>	
2500 SBA PPP Funding	0.00
2510 SBA EIDL Advance	0.00
2520 SBA EIDL Funding	494,475.00
<b>Total LOANS &amp; FINANCING</b>	<b>494,475.00</b>
<b>Total Long-Term Liabilities</b>	<b>494,475.00</b>
<b>Total Liabilities</b>	<b>-615,480.95</b>
<b>Equity</b>	
3020 Unrestricted Net Assets	1,121,342.82
Net Income	88,052.37
<b>Total Equity</b>	<b>1,209,395.19</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$593,914.24</b>