

# Management Report

The Biome School

For the period ended March 31, 2023



Prepared on

April 23, 2023

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# Statement of Activities - Modified Cash

July 2022 - March 2023

	Actual	Budget	Remaining	% of Budget	Total
<b>INCOME</b>					
<b>DISTRICT REVENUE</b>					
DESE Enrollment-Driven Funding					
99999.9999.51130.1.1 Proposition C - Local	205,876.64	181,165.30	-24,711.34	113.64 %	
99999.9999.53110.1.3 Basic Formula Calculation - State	1,584,518.80	1,402,909.95	-181,608.85	112.95 %	
99999.9999.53190.1.3 Classroom Trust Fund - State	60,602.60	53,322.96	-7,279.64	113.65 %	
<b>Total DESE Enrollment-Driven Funding</b>	<b>1,850,998.04</b>	<b>1,637,398.21</b>	<b>-213,599.83</b>	<b>113.05 %</b>	
DESE Need-Based Funding					
12210.9999.54120.1.3 Medicaid / SDAC	38,019.76	32,481.63	-5,538.13	117.05 %	
40001.9999.54510.1.4 Title I - Support for Disadvantaged	66,087.13	66,087.13	0.00	100.00 %	
40001.9999.54610.1.4 Title IV.A - Student Support & Enrichment	6,982.72	6,982.72	0.00	100.00 %	
40001.9999.54650.1.4 Title II.A - Faculty Training & Recruitment	5,950.12	5,950.12	0.00	100.00 %	
42200.9999.54220.1.4 ARP - ESSER III	132,607.23	132,607.23	0.00	100.00 %	
42302.9999.54230.1.4 CARES - ESSER II	34.00	34.00	0.00	100.00 %	
43900.9999.54390.1.4 ARP IDEA Part B 611	0.00	0.00	0.00		
44100.9999.54410.2.4 IDEA Part B 611 Federal	20,098.00	20,098.00	0.00	100.00 %	
44201.9999.54420.2.4 IDEA ECSE 619 Federal	776.00	776.00	0.00	100.00 %	
44300.9999.54430.1.4 ARP IDEA ECSE 619	0.00	0.00	0.00		
44500.9999.54450.1.4 USDA School Lunch Program	69,379.94	59,594.86	-9,785.08	116.42 %	
44600.9999.54460.1.4 USDA School Breakfast Program	22,290.99	18,163.99	-4,127.00	122.72 %	
46800.9999.54680.1.4 ARP-HCY II Consortium	0.00	0.00	0.00		
<b>Total DESE Need-Based Funding</b>	<b>362,225.89</b>	<b>342,775.68</b>	<b>-19,450.21</b>	<b>105.67 %</b>	
Fee & Reimbursement Income					
99999.9999.51510.1.1 PAID Meal Sales	6,885.00	6,162.20	-722.80	111.73 %	
99999.9999.51790.1.1 Extended Care Fees	29,851.90	26,365.40	-3,486.50	113.22 %	
99999.9999.58310.1.1 Contracted Services from other LEAs	27,259.47	27,165.26	-94.21	100.35 %	
<b>Total Fee &amp; Reimbursement Income</b>	<b>63,996.37</b>	<b>59,692.86</b>	<b>-4,303.51</b>	<b>107.21 %</b>	
<b>Total DISTRICT REVENUE</b>	<b>2,277,220.30</b>	<b>2,039,866.75</b>	<b>-237,353.55</b>	<b>111.64 %</b>	
INTERCOMPANY CONTRIBUTIONS					

	Actual	Budget	Remaining	% of Budget	Total
99999.9999.51983.1.1 Intercompany Income - Grants & Gifts	331,496.28	294,663.36	-36,832.92	112.50 %	
<b>Total INTERCOMPANY CONTRIBUTIONS</b>	<b>331,496.28</b>	<b>294,663.36</b>	<b>-36,832.92</b>	<b>112.50 %</b>	
OTHER INCOME SOURCES					
99999.9999.51410.1.1 Earnings On Investments	456.34	92.19	-364.15	495.00 %	
99999.9999.51989.1.1 Other Local Revenue	45,112.95	45,112.95	0.00	100.00 %	
<b>Total OTHER INCOME SOURCES</b>	<b>45,569.29</b>	<b>45,205.14</b>	<b>-364.15</b>	<b>100.81 %</b>	
<b>Total Income</b>	<b>2,654,285.87</b>	<b>2,379,735.25</b>	<b>-274,550.62</b>	<b>111.54 %</b>	
<b>GROSS PROFIT</b>	<b>2,654,285.87</b>	<b>2,379,735.25</b>	<b>-274,550.62</b>	<b>111.54 %</b>	
EXPENSES					
INSTRUCTION & PRINCIPAL					
PURCHASED SERVICES					
SCHOOLWIDE POOL					
40001.1111.63111.2.4 Substitute Teachers (non-employee)	1,445.96	500.00	-945.96	289.19 %	
40001.1111.63113.1.4 Other Outsourced Instruction	2,754.00	4,266.20	1,512.20	64.55 %	
40001.1111.63114.1.4 Student Assessments & Testing	7,731.41	7,517.50	-213.91	102.85 %	
40001.1111.63115.1.4 Student Enrichment Activities	5,703.18	5,190.60	-512.58	109.88 %	
40001.1111.63122.1.4 Other Instruction Improvement	91.97	91.97	0.00	100.00 %	
40001.1111.63123.1.4 Professional Development - School	2,869.64	2,869.64	0.00	100.00 %	
40001.1111.64114.1.4 Supplies - School Events & Meals	1,262.70	1,391.52	128.82	90.74 %	
40001.1111.64116.1.4 Supplies - Classroom & Support Services	6,674.25	6,890.78	216.53	96.86 %	
40001.1111.64118.1.4 Supplies - Music / Mind & Movement	510.21	510.21	0.00	100.00 %	
40001.1111.64119.1.4 Supplies - Adaptive Thinking	477.34	449.90	-27.44	106.10 %	
40001.1111.64127.1.4 Supplies - Technology Supplies	677.15	677.15	0.00	100.00 %	
40001.1111.64311.1.4 Curriculum - Math	4,176.90	4,176.90	0.00	100.00 %	
40001.1111.64312.1.4 Curriculum - Reading & Phonics	8,388.94	7,271.73	-1,117.21	115.36 %	
40001.1111.64313.1.4 Curriculum - Handwriting	1,502.02	1,502.02	0.00	100.00 %	
40001.1111.64315.1.4 Curriculum - Other	5,504.04	5,467.00	-37.04	100.68 %	
40001.2411.63340.1.3 Photocopier - School	15,781.68	14,475.67	-1,306.01	109.02 %	
40001.2411.64115.1.3 Supplies - Principals Office	10,587.45	9,438.88	-1,148.57	112.17 %	
40001.2411.64125.1.3 Software - Student Databases	11,210.46	10,763.61	-446.85	104.15 %	
<b>Total SCHOOLWIDE POOL</b>	<b>87,349.30</b>	<b>83,451.28</b>	<b>-3,898.02</b>	<b>104.67 %</b>	

	Actual	Budget	Remaining	% of Budget	Total
<b>Total PURCHASED SERVICES</b>	<b>87,349.30</b>	<b>83,451.28</b>	<b>-3,898.02</b>	<b>104.67 %</b>	
SALARIES & BENEFITS					
6000 PAYROLL HOLDING	448.82	448.82	0.00	100.00 %	
ESSER FUNDING - SALARIES & BENEFITS					
42200.1111.61111.2.4 Salaries - FT Certified - ESSER III	170,006.37	150,102.77	-19,903.60	113.26 %	
42200.1111.61211.2.4 Salaries - PT Certified - ESSER III	31,168.39	26,314.93	-4,853.46	118.44 %	
<b>Total ESSER FUNDING - SALARIES &amp; BENEFITS</b>	<b>201,174.76</b>	<b>176,417.70</b>	<b>-24,757.06</b>	<b>114.03 %</b>	
SCHOOLWIDE POOL - SALARIES & BENEFITS					
40001.1111.61110.2.4 Salaries - FT Certified - Instruction	553,370.96	494,886.58	-58,484.38	111.82 %	
40001.1111.62110.2.4 Retirement - Certified - Instruction	135,694.27	110,856.12	-24,838.15	122.41 %	
40001.1111.62310.2.4 OASDI	65,310.85	58,373.14	-6,937.71	111.89 %	
40001.1111.62320.2.4 Medicare	15,274.25	13,651.68	-1,622.57	111.89 %	
40001.1111.62410.2.4 Employee Insurance	83,904.09	77,288.31	-6,615.78	108.56 %	
40001.1111.62610.2.4 Workers Compensation	4,471.38	4,230.92	-240.46	105.68 %	
40001.1111.62710.2.4 FUTA and MOU	5,273.17	5,390.08	116.91	97.83 %	
40001.2411.61111.2.4 Salaries - FT Certified - Principal	132,297.96	116,561.55	-15,736.41	113.50 %	
40001.2411.61510.1.4 Salaries - FT Classified - Principal	39,078.35	35,232.19	-3,846.16	110.92 %	
40001.2411.62110.2.4 Retirement - Certified - Principal	10,487.42	8,700.86	-1,786.56	120.53 %	
40001.2411.62210.1.4 Retirement - Classified - Principal	5,847.20	4,811.55	-1,035.65	121.52 %	
<b>Total SCHOOLWIDE POOL - SALARIES &amp; BENEFITS</b>	<b>1,051,009.90</b>	<b>929,982.98</b>	<b>-121,026.92</b>	<b>113.01 %</b>	
SPECIAL EDUCATION - SALARIES & BENEFITS					
12210.1221.61113.2.3 Salaries - FT Certified - IDEA Part B 611 State	78,445.12	74,999.58	-3,445.54	104.59 %	
12210.1221.61213.2.3 Salaries - PT Certified - IDEA Part B 611 State	24,483.47	22,192.87	-2,290.60	110.32 %	
44100.1221.61114.2.4 Salaries - FT Certified - IDEA Part B 611 Federal	38,434.88	33,630.52	-4,804.36	114.29 %	
<b>Total SPECIAL EDUCATION - SALARIES &amp; BENEFITS</b>	<b>141,363.47</b>	<b>130,822.97</b>	<b>-10,540.50</b>	<b>108.06 %</b>	
<b>Total SALARIES &amp; BENEFITS</b>	<b>1,393,996.95</b>	<b>1,237,672.47</b>	<b>-156,324.48</b>	<b>112.63 %</b>	
<b>Total INSTRUCTION &amp; PRINCIPAL</b>	<b>1,481,346.25</b>	<b>1,321,123.75</b>	<b>-160,222.50</b>	<b>112.13 %</b>	
INTERCOMPANY EXPENSES					
40001.1111.63116.1.4 Intercompany - Extended Care Tutoring	92,169.00	81,928.00	-10,241.00	112.50 %	
99999.2321.63195.1.3 Intercompany Expense - Executive Services	553,731.75	457,206.00	-96,525.75	121.11 %	
99999.2541.63196.1.3 Intercompany Expense - Facility Services	135,545.22	120,484.64	-15,060.58	112.50 %	

	Actual	Budget	Remaining	% of Budget	Total
<b>Total INTERCOMPANY EXPENSES</b>	<b>781,445.97</b>	<b>659,618.64</b>	<b>-121,827.33</b>	<b>118.47 %</b>	
PLANT OPERATIONS					
40001.1111.64117.1.4 Supplies - Summer & Extended Care	2,080.94	1,900.29	-180.65	109.51 %	
99999.2541.63321.1.3 Repairs & Maintenance - School	20,992.44	16,713.32	-4,279.12	125.60 %	
99999.2541.63322.1.3 Landscaping Maintenance	8,262.10	4,787.62	-3,474.48	172.57 %	
99999.2541.63356.1.3 Water & Trash	6,990.13	6,049.68	-940.45	115.55 %	
99999.2541.63390.1.3 Security Services	20,826.93	19,678.04	-1,148.89	105.84 %	
99999.2541.63610.1.3 Internet & Phone	4,478.42	4,179.76	-298.66	107.15 %	
99999.2541.64113.1.3 Supplies - Custodial	6,955.07	6,093.07	-862.00	114.15 %	
99999.2541.64126.1.1 Fees & Subscriptions - Other	6,519.38	6,206.82	-312.56	105.04 %	
99999.2541.64812.1.3 Electric & Gas	27,383.32	24,576.83	-2,806.49	111.42 %	
99999.2558.63410.1.3 Student Transportation	4,956.90	3,973.70	-983.20	124.74 %	
99999.5222.66240.4.1 Interest Expense - SBA EIDL Loan	10,125.00	9,000.00	-1,125.00	112.50 %	
FOOD SERVICE					
33300.2562.64112.1.3 Supplies - FNS Program	5,888.37	5,505.82	-382.55	106.95 %	
44500.2562.63910.1.4 FSMC Lunch - Federal	63,059.50	56,229.00	-6,830.50	112.15 %	
44600.2562.63911.1.4 FSMC Breakfast - Federal	22,223.00	19,418.50	-2,804.50	114.44 %	
<b>Total FOOD SERVICE</b>	<b>91,170.87</b>	<b>81,153.32</b>	<b>-10,017.55</b>	<b>112.34 %</b>	
<b>Total PLANT OPERATIONS</b>	<b>210,741.50</b>	<b>184,312.45</b>	<b>-26,429.05</b>	<b>114.34 %</b>	
<b>Total Expenses</b>	<b>2,473,533.72</b>	<b>2,165,054.84</b>	<b>-308,478.88</b>	<b>114.25 %</b>	
<b>NET OPERATING INCOME</b>	<b>180,752.15</b>	<b>214,680.41</b>	<b>33,928.26</b>	<b>84.20 %</b>	
<b>NET INCOME</b>	<b>\$180,752.15</b>	<b>\$214,680.41</b>	<b>\$33,928.26</b>	<b>84.20 %</b>	

# Statement of Financial Position - Modified Cash

As of March 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Bill.com Money Out Clearing	269.69
1025 Simmons Bank Checking	586,445.19
1030 Simmons Bank Savings	90,507.40
1035 Simmons Bank PTO	-3,250.00
<b>Total Bank Accounts</b>	<b>673,972.28</b>
<b>Accounts Receivable</b>	
1210 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>0.00</b>
<b>Other Current Assets</b>	
1220 Undeposited Funds	0.00
1410 Prepaid Insurance	0.00
<b>Total Other Current Assets</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>673,972.28</b>
<b>Fixed Assets</b>	
FIXED ASSETS	
1520 Outdoor Learning Center	10,000.00
1521 Instructional Furnishings & Equipment	4,105.25
1522 Facility Fixtures & Equipment	20,649.95
1523 FF&E - Accum Depreciation	-8,557.45
1530 Technology Equipment	157,370.59
1531 Tech Equip - Accum Depreciation	-142,653.04
<b>Total FIXED ASSETS</b>	<b>40,915.30</b>
<b>Total Fixed Assets</b>	<b>40,915.30</b>
<b>TOTAL ASSETS</b>	<b>\$714,887.58</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2210 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>0.00</b>
<b>Credit Cards</b>	
Divvy Clearing Account	23,462.17
<b>Total Credit Cards</b>	<b>23,462.17</b>
<b>Other Current Liabilities</b>	
CURRENT LIABILITIES	
2220 PTO Funds	0.00
2230 Due to YLC	-1,106,996.11
2240 Due to Foundation	0.00

	<b>Total</b>
2260 Payroll Liability	0.00
<b>Total CURRENT LIABILITIES</b>	<b>-1,106,996.11</b>
<b>Total Other Current Liabilities</b>	<b>-1,106,996.11</b>
<b>Total Current Liabilities</b>	<b>-1,083,533.94</b>
<b>Long-Term Liabilities</b>	
<b>LOANS &amp; FINANCING</b>	
2500 SBA PPP Funding	0.00
2510 SBA EIDL Advance	0.00
2520 SBA EIDL Funding	496,645.00
<b>Total LOANS &amp; FINANCING</b>	<b>496,645.00</b>
<b>Total Long-Term Liabilities</b>	<b>496,645.00</b>
<b>Total Liabilities</b>	<b>-586,888.94</b>
<b>Equity</b>	
3020 Unrestricted Net Assets	1,121,051.34
Net Income	180,725.18
<b>Total Equity</b>	<b>1,301,776.52</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$714,887.58</b>