

The Biome School

Profit and Loss Comparison

August 2022

| | TOTAL | |
|--|---------------------|-----------------------|
| | AUG 2022 | JUL - AUG, 2022 (YTD) |
| Income | | |
| DISTRICT REVENUE | | |
| DESE Enrollment-Driven Funding | | |
| 99999.9999.51130.1.1 Proposition C - Local | 24,963.66 | 52,456.91 |
| 99999.9999.53110.1.3 Basic Formula Calculation - State | 144,979.00 | 254,661.00 |
| 99999.9999.53190.1.3 Classroom Trust Fund - State | 6,758.69 | 13,515.05 |
| Total DESE Enrollment-Driven Funding | 176,701.35 | 320,632.96 |
| DESE Need-Based Funding | | |
| 44500.9999.54450.1.4 USDA School Lunch Program | 4,917.32 | 12,676.24 |
| 44600.9999.54460.1.4 USDA School Breakfast Program | 1,456.50 | 1,456.50 |
| Total DESE Need-Based Funding | 6,373.82 | 14,132.74 |
| Fee & Reimbursement Income | | |
| 99999.9999.51510.1.1 PAID Meal Sales | 706.60 | 706.60 |
| 99999.9999.51790.1.1 Extended Care Fees | 2,883.80 | 2,883.80 |
| Total Fee & Reimbursement Income | 3,590.40 | 3,590.40 |
| Total DISTRICT REVENUE | 186,665.57 | 338,356.10 |
| INTERCOMPANY CONTRIBUTIONS | | |
| 99999.9999.51983.1.1 Intercompany Income - Grants & Gifts | 36,832.92 | 73,665.84 |
| Total INTERCOMPANY CONTRIBUTIONS | 36,832.92 | 73,665.84 |
| OTHER INCOME SOURCES | | |
| 99999.9999.51410.1.1 Earnings On Investments | 14.28 | 30.54 |
| 99999.9999.51989.1.1 Other Local Revenue | 3,894.21 | 3,894.21 |
| Total OTHER INCOME SOURCES | 3,908.49 | 3,924.75 |
| Total Income | \$227,406.98 | \$415,946.69 |
| GROSS PROFIT | \$227,406.98 | \$415,946.69 |
| Expenses | | |
| INSTRUCTION & PRINCIPAL | | |
| PURCHASED SERVICES | | |
| SCHOOLWIDE POOL | | |
| 40001.1111.63114.1.4 Student Assessments & Testing | | 7,400.50 |
| 40001.1111.63115.1.4 Student Enrichment Activities | 66.44 | 66.44 |
| 40001.1111.63123.1.4 Professional Development - School | | 1,829.64 |
| 40001.1111.64114.1.4 Supplies - School Events & Meals | 792.41 | 991.52 |
| 40001.1111.64116.1.4 Supplies - Classroom & Support Services | 4,987.26 | 5,152.41 |
| 40001.1111.64117.1.4 Supplies - Summer & Extended Care | 1,003.13 | 1,003.13 |
| 40001.1111.64118.1.4 Supplies - Music / Mind & Movement | 162.75 | 162.75 |
| 40001.1111.64127.1.4 Supplies - Technology Supplies | 539.00 | 539.00 |
| 40001.1111.64311.1.4 Curriculum - Math | | 4,044.30 |
| 40001.1111.64312.1.4 Curriculum - Reading & Phonics | 423.36 | 2,680.28 |
| 40001.1111.64313.1.4 Curriculum - Handwriting | 340.08 | 1,502.02 |
| 40001.1111.64315.1.4 Curriculum - Other | | 5,467.00 |

| | TOTAL | |
|--|----------------------|-----------------------|
| | AUG 2022 | JUL - AUG, 2022 (YTD) |
| 40001.2411.63340.1.3 Photocopier - School | 1,361.98 | 3,159.64 |
| 40001.2411.64115.1.3 Supplies - Principals Office | 630.38 | 4,180.75 |
| Total SCHOOLWIDE POOL | 10,306.79 | 38,179.38 |
| Total PURCHASED SERVICES | 10,306.79 | 38,179.38 |
| SALARIES & BENEFITS | | |
| 6000 PAYROLL HOLDING | 106,559.55 | 258,122.43 |
| SCHOOLWIDE POOL - SALARIES & BENEFITS | | |
| 40001.1111.62110.2.4 Retirement - Certified - Instruction | 21,656.07 | 55,436.08 |
| 40001.1111.62410.2.4 Employee Insurance | 6,541.60 | 17,915.30 |
| 40001.1111.62610.2.4 Workers Compensation | 447.88 | 663.37 |
| 40001.2411.62110.2.4 Retirement - Certified - Principal | 2,233.64 | 5,447.04 |
| Total SCHOOLWIDE POOL - SALARIES & BENEFITS | 30,879.19 | 79,461.79 |
| Total SALARIES & BENEFITS | 137,438.74 | 337,584.22 |
| Total INSTRUCTION & PRINCIPAL | 147,745.53 | 375,763.60 |
| INTERCOMPANY EXPENSES | | |
| 99999.2321.63195.1.3 Intercompany Expense - Executive Services | 51,525.75 | 103,051.50 |
| 99999.2541.63196.1.3 Intercompany Expense - Facility Services | 15,060.58 | 30,121.16 |
| Total INTERCOMPANY EXPENSES | 66,586.33 | 133,172.66 |
| PLANT OPERATIONS | | |
| 99999.2541.63321.1.3 Repairs & Maintenance - School | 3,184.31 | 3,352.79 |
| 99999.2541.63322.1.3 Landscaping Maintenance | 275.09 | 1,639.71 |
| 99999.2541.63356.1.3 Water & Trash | 732.34 | 1,840.05 |
| 99999.2541.63390.1.3 Security Services | 6,278.20 | 6,318.20 |
| 99999.2541.63610.1.3 Internet & Phone | 399.35 | 798.70 |
| 99999.2541.64113.1.3 Supplies - Custodial | 1,853.40 | 1,898.62 |
| 99999.2541.64126.1.1 Fees & Subscriptions - Other | 2,317.33 | 2,587.47 |
| 99999.2541.64812.1.3 Electric & Gas | 3,379.53 | 6,861.20 |
| 99999.2558.63410.1.3 Student Transportation | 291.00 | 333.50 |
| 99999.5222.66240.4.1 Interest Expense - SBA EIDL Loan | 1,125.00 | 2,250.00 |
| FOOD SERVICE | | |
| 33300.2562.63910.1.3 FSMC Lunch - State | 2,143.88 | 2,143.88 |
| 33300.2562.64112.1.3 Supplies - FNS Program | | 791.04 |
| 44500.2562.63910.1.4 FSMC Lunch - Federal | 5,184.00 | 5,184.00 |
| 44600.2562.63911.1.4 FSMC Breakfast - Federal | 3,600.00 | 3,600.00 |
| Total FOOD SERVICE | 10,927.88 | 11,718.92 |
| Total PLANT OPERATIONS | 30,763.43 | 39,599.16 |
| Total Expenses | \$245,095.29 | \$548,535.42 |
| NET OPERATING INCOME | \$ -17,688.31 | \$ -132,588.73 |
| NET INCOME | \$ -17,688.31 | \$ -132,588.73 |

The Biome School

Balance Sheet

As of August 31, 2022

| | TOTAL |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1010 Bill.com Money Out Clearing | 0.00 |
| 1025 Simmons Bank Checking | 382,397.95 |
| 1030 Simmons Bank Savings | 55,096.60 |
| Total Bank Accounts | \$437,494.55 |
| Accounts Receivable | |
| 1210 Accounts Receivable | 15,670.07 |
| Total Accounts Receivable | \$15,670.07 |
| Other Current Assets | |
| 1220 Undeposited Funds | 0.00 |
| 1410 Prepaid Insurance | 0.00 |
| Total Other Current Assets | \$0.00 |
| Total Current Assets | \$453,164.62 |
| Fixed Assets | |
| FIXED ASSETS | |
| 1520 Outdoor Learning Center | 10,000.00 |
| 1521 Instructional Furnishings & Equipment | 4,105.25 |
| 1522 Facility Fixtures & Equipment | 16,976.25 |
| 1523 FF&E - Accum Depreciation | -8,557.45 |
| 1530 Technology Equipment | 157,370.59 |
| 1531 Tech Equip - Accum Depreciation | -142,653.04 |
| Total FIXED ASSETS | 37,241.60 |
| Total Fixed Assets | \$37,241.60 |
| TOTAL ASSETS | \$490,406.22 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2210 Accounts Payable | 12,298.04 |
| Total Accounts Payable | \$12,298.04 |
| Credit Cards | |
| Divvy Clearing Account | -9,541.25 |
| Total Credit Cards | \$ -9,541.25 |
| Other Current Liabilities | |
| CURRENT LIABILITIES | |
| 2220 PTO Funds | 0.00 |
| 2230 Due to YLC | -1,007,253.81 |
| 2240 Due to Foundation | 0.00 |
| 2260 Payroll Liability | -7,038.75 |
| Total CURRENT LIABILITIES | -1,014,292.56 |

| | TOTAL |
|--|-------------------------|
| Total Other Current Liabilities | \$ -1,014,292.56 |
| Total Current Liabilities | \$ -1,011,535.77 |
| Long-Term Liabilities | |
| LOANS & FINANCING | |
| 2500 SBA PPP Funding | 0.00 |
| 2510 SBA EIDL Advance | 0.00 |
| 2520 SBA EIDL Funding | 499,900.00 |
| Total LOANS & FINANCING | 499,900.00 |
| Total Long-Term Liabilities | \$499,900.00 |
| Total Liabilities | \$ -511,635.77 |
| Equity | |
| 3010 Opening Balance Equity | 0.00 |
| 3020 Unrestricted Net Assets | 1,134,630.72 |
| Net Income | -132,588.73 |
| Total Equity | \$1,002,041.99 |
| TOTAL LIABILITIES AND EQUITY | \$490,406.22 |