

The Biome School

Profit and Loss Comparison

July 2021

	TOTAL	
	JUL 2021	JUL 2021 (YTD)
Income		
DISTRICT REVENUE		
DESE Enrollment-Driven Funding		
5113.0 Proposition C - Local	23,949.89	23,949.89
5311.0 Basic Formula Calculation - State	131,606.00	131,606.00
5319.0 Classroom Trust Fund - State	7,538.41	7,538.41
Total DESE Enrollment-Driven Funding	163,094.30	163,094.30
Total DISTRICT REVENUE	163,094.30	163,094.30
INTERCOMPANY REVENUE		
Intercompany Grant Income		
5198.3 Intercompany Income - Grants & Gifts	26,666.66	26,666.66
Total Intercompany Grant Income	26,666.66	26,666.66
Total INTERCOMPANY REVENUE	26,666.66	26,666.66
Total Income	\$189,760.96	\$189,760.96
GROSS PROFIT	\$189,760.96	\$189,760.96
Expenses		
INTERCOMPANY EXPENSES		
Management Services Expense		
6319.5 Intercompany Expense - Executive Services	45,000.00	45,000.00
6319.6 Intercompany Expense - Facility Services	17,500.00	17,500.00
Total Management Services Expense	62,500.00	62,500.00
Total INTERCOMPANY EXPENSES	62,500.00	62,500.00
PLANT OPERATIONS		
Grounds & Mainenance		
6332.1 Building Repairs & Maintenance	1,027.65	1,027.65
6411.3 Supplies - Facility	1,143.23	1,143.23
Total Grounds & Mainenance	2,170.88	2,170.88
Other Plant Operations		
6314.0 Fees - Staffing & Backgrounds	340.30	340.30
Total Other Plant Operations	340.30	340.30
Utilities		
6335.6 Water & Trash	427.88	427.88
6361.0 Internet & Phone	372.32	372.32
6481.2 Electric & Gas	1,899.99	1,899.99
Total Utilities	2,700.19	2,700.19
Total PLANT OPERATIONS	5,211.37	5,211.37

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PURCHASED INSTRUCTION		
PURCHASED INSTRUCTION - ADMIN / PRIN		
6334.0 Photocopier - Biome	1,412.42	1,412.42
6411.5 Supplies - Principals Office	64.27	64.27
6544.1 Capital - Student Databases	160.00	160.00
Total PURCHASED INSTRUCTION - ADMIN / PRIN	1,636.69	1,636.69
PURCHASED INSTRUCTION - POOL / INSTRUCT		
Instruction Improvement		
6312.3 Professional Development	4,922.06	4,922.06
Total Instruction Improvement	4,922.06	4,922.06
Outsourced Instruction		
6311.2 Summer School Instruction	11,484.75	11,484.75
Total Outsourced Instruction	11,484.75	11,484.75
Supplies & Subscriptions		
6411.4 Supplies - School Events & Meals	516.52	516.52
6411.6 Supplies - Classroom Instruction	541.03	541.03
6411.7 Supplies - Summer School	327.00	327.00
6412.8 Supplies - Computers & Tablets	19,980.00	19,980.00
6412.9 Supplies - Virtual Learning Tools	29.98	29.98
Total Supplies & Subscriptions	21,394.53	21,394.53
Textbooks & Curriculum		
6431.3 Curriculum - Handwriting	6,061.99	6,061.99
Total Textbooks & Curriculum	6,061.99	6,061.99
Total PURCHASED INSTRUCTION - POOL / INSTRUCT	43,863.33	43,863.33
Total PURCHASED INSTRUCTION	45,500.02	45,500.02
SALARIES & BENEFITS		
6000 PAYROLL HOLDING	125,448.87	125,448.87
SALARIES & BENEFITS - POOL / INSTRUCT		
Gross Salaries & Wages		
6111.0 Salaries - FT Certified	10,795.38	10,795.38
Total Gross Salaries & Wages	10,795.38	10,795.38
Retirement Contributions		
6211.0 Retirement - Certified	17,925.09	17,925.09
6221.0 Retirement - Classified	760.23	760.23
Total Retirement Contributions	18,685.32	18,685.32
Taxes & Insurance		
6241.0 Employee Insurance	9,607.82	9,607.82
Total Taxes & Insurance	9,607.82	9,607.82

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	TOTAL	
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Total SALARIES & BENEFITS - POOL / INSTRUCT	39,088.52	39,088.52
Total SALARIES & BENEFITS	164,537.39	164,537.39
Total Expenses	\$277,748.78	\$277,748.78
NET OPERATING INCOME	\$ -87,987.82	\$ -87,987.82
NET INCOME	\$ -87,987.82	\$ -87,987.82

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Balance Sheet As of July 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1010 Bill.com Money Out Clearing	0.00
1025 Simmons Bank Checking	1,068,711.46
1030 Simmons Bank Savings	93.43
Total Bank Accounts	\$1,068,804.89
Accounts Receivable	
1210 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
1220 Undeposited Funds	72,226.49
1410 Prepaid Insurance	0.00
Total Other Current Assets	\$72,226.49
Total Current Assets	\$1,141,031.38
Fixed Assets	
FIXED ASSETS	
1520 Outdoor Learning Center	10,000.00
1521 Instructional Furnishings & Equipment	4,105.25
1522 Facility Fixtures & Equipment	4,006.25
1523 FF&E - Accum Depreciation	-5,894.45
1530 Technology Equipment	157,370.59
1531 Tech Equip - Accum Depreciation	-124,773.04
Total FIXED ASSETS	44,814.60
Total Fixed Assets	\$44,814.60
TOTAL ASSETS	\$1,185,845.98

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Balance Sheet As of July 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2210 Accounts Payable	40,618.61
Total Accounts Payable	\$40,618.61
Other Current Liabilities	
2240 Due to Foundation	0.00
CURRENT LIABILITIES	
2220 PTO Funds	0.00
2230 Due to YLC	0.00
2260 Payroll Liability	44,945.44
Total CURRENT LIABILITIES	44,945.44
Total Other Current Liabilities	\$44,945.44
Total Current Liabilities	\$85,564.05
Long-Term Liabilities	
LOANS & FINANCING	
2500 SBA PPP Funding	315,318.47
2510 SBA EIDL Advance	0.00
2520 SBA EIDL Funding	149,900.00
Total LOANS & FINANCING	465,218.47
Total Long-Term Liabilities	\$465,218.47
Total Liabilities	\$550,782.52
Equity	
3010 Opening Balance Equity	0.00
3020 Unrestricted Net Assets	723,051.28
Net Income	-87,987.82
Total Equity	\$635,063.46
TOTAL LIABILITIES AND EQUITY	\$1,185,845.98