



Inspiring Dreams. Growing Possibilities.

Finance Committee Meeting Minutes

March 16, 2023

10:05 am | In Person & Zoom

Members Present

Tim Houghton, Chair
Judy DeLuca-Ford
Glen Schuster
Brian Phillips

Staff Present

Bill Kent
Debbie Akins
Pam Thomas

Call to Order

Tim Houghton called the meeting to order and welcomed the members to the meeting. The Finance Committee meeting is a public meeting, and the meeting details are available on The Biome School website.

Tim called for a motion to approve the minutes from the last meeting, approved & seconded.

Agenda Items

1. Review monthly financial – month ending February 2023

A. The February monthly financial were reviewed and approved.

- I. Debbie confirmed that the Esser revenue is tracked as a separate line item
- II. At the request of the committee, an insurance analysis report was sent to each member defining the details and cost of each policy
- III. Glen suggested checking into small group exchange for health insurance

B. The February monthly cash disbursement was reviewed and approved.

2. Review Initial Staffing / Raises

- I. Range for increases are 2.5% - 5%; competitive with Ladue & Clayton School Districts
- II. A question was raised if we use interns; Bill stated that Julie has recruited interns from UMSL



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III. Judy suggested we send a statement of salary & benefits to staff

3. Investment Policy

- I. There was a brief review of the policy, several members were missing, and this item will be put on the agenda for the next finance meeting.
- II. It was noted that The Biome will comply with state and federal government laws.

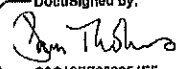
4. Other Business

- I. Due to the recent banking failure, at the request of the members, it is noted that The Biome will make sure all bank transactions are properly insured.

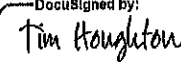
Adjournment

The meeting was adjourned at 10:55am.

Respectfully Submitted,

DocuSigned by:

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Prepared By: Pam Thomas
Development Coordinator

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Approved By: Tim Houghton
Finance Committee Chair